

Proposed Budget 2025/26

RECEIPTS (ex VAT)	2024-25 BUDGET	Months 1-7 Actual	Months 8-12 Forecast	Total Forecast	2025/26 BUDGET	Change in budget
Precept	£31,024	£31,024	£0	£31,024	£37,216	20%
Special CT grant (2013/14 onwards)	£2,397	£2,397	£0	£2,397	£0	-100%
Rents						
Market	£5,000	£3,107	£1,327	£4,434	£4,220	-16%
Playing Field	£45	£45	£0	£45	£45	0%
Pony Field	£650	£650	£0	£650	£650	0%
Wayleaves	£23	£0	£23	£23	£23	0%
Grants	£1,200	£0	£1,000	£1,000	£1,000	-17%
Toilet Income	£2,700	£939	£800	£1,739	£1,920	-29%
Bank Interest, Discs and CIL	£1,300	£882	£700	£1,582	£1,300	0%
TOTAL	£44,339	£39,045	£3,850	£42,895	£46,374	5%

£4,606

PAYMENTS (net of VAT)

General Admin

Payroll	£21,614	£12,583	£8,755	£21,338	£22,459	4%
Expense Allowance (Clerk)	£625	£313	£313	£625	£625	0%
Postage/Stationery etc	£150	£175	£50	£225	£200	33%
Parish Elections	£2,000	£0	£0	£0	£0	-100%
Room Hire	£300	£100	£175	£275	£300	0%
Insurances	£1,200	£1,193	£0	£1,193	£1,250	4%
Audit Fees	£400	£365	£0	£365	£400	0%
Professional Fees	£750	£87	£0	£87	£250	-67%
Subscriptions	£1,000	£834	£0	£834	£1,000	0%
TOTAL	£28,039	£15,648	£9,293	£24,941	£26,484	-6%

Other General Overheads

Play Area Repair Costs	£500	£126	£274	£400	£250	-50%
General Land Maintenance	£6,000	£3,880	£3,050	£6,930	£7,000	17%
CCTV Contract	£2,000	£0	£850	£850	£2,040	2%

Plant Maintenance (inc Fuel)	£750	£151	£500	£651	£750	0%
Toilet Costs inc Rates	£9,700	£5,410	£4,750	£10,160	£11,440	18%
Market Rates and Water	£1,200	£917	£380	£1,297	£1,260	5%
Electricity	£700	£536	£325	£861	£850	21%
Admin/Adverts	£250	£0	£100	£100	£100	-60%
Christmas Trees	£1,200	£0	£1,200	£1,200	£1,200	0%
General Projects (was Discretionary)	£3,000	£36	£2,000	£2,036	£3,000	0%
Sundries	£1,000	£2,000	£0	£2,000	£2,000	100%
TOTAL	£26,300	£13,055	£13,429	£26,484	£29,890	14%

Total Overheads	£54,339	£28,703	£22,722	£51,425	£56,374	4%
------------------------	----------------	----------------	----------------	----------------	----------------	-----------

Funds to be used from reserves £10,000

SURPLUS/(DEFICIT) £0 -£8,530 -£10,000

BALANCE OF CAPITAL

1st April 2024 Actual £52,972 £44,441

31st March 2024 Forecast £44,441 £34,441

86% 60%

Increase in Precept due to:

Receipts		Payments	
Loss of CT Grant	£2,400	Increased Payroll Costs	£1,500
Reduced Market Income Projection	£800	Increased Toilet costs	£1,500
Reduced Toilet Income Projection	£800		
Total	£4,000		£3,000

Increase in Precept **£6,192**

%age increase per tax payer **14.80%**

Equivalent to: £0.52pm per tax payer